

**RICHFIELD PUBLIC SCHOOL ACADEMY
STUDENT CREDIT UNION**



A BRANCH OF

Dear Parents:

Richfield Academy and ELGA Credit Union have formed a partnership, to operate a student run credit union in Richfield Academy. This partnership offers students an educational opportunity in banking skills and the understanding of savings accounts. The program is also intended to encourage students to save and help them feel comfortable with personal banking.

Each student will be able to open their own personal savings account regardless of whether or not they have an existing account at another bank. Students will be able to make deposits to their Richfield Public School Academy Elementary Credit Union savings account at the school on designated banking days. Richfield Public School Academy Credit Union is run entirely by students, under the supervision of teachers, parents and ELGA Credit Union.

The following details are provided for your information:

1. If your child would like to participate, simply complete the new account information on the back of this letter. The form must be filled out in ink and signed by a parent and the student.
ONLY CURSIVE WRITTEN SIGNATURES ARE VALID.
2. Banking day is every Thursday 12:30-1:30.
3. Deposits of 50 cents or more may be made on banking day. The student must have an existing account or bring the new account application completed in full and signed.
4. Every time a deposit is made the student will receive a receipt of deposit. A quarterly statement for the account will be mailed to the address on file with the credit union.
5. Checks, payable to the student or ELGA Credit Union only, will be accepted for deposit in addition to cash deposits.
6. No withdrawals can be made at the school. All withdrawals must be made at an office of ELGA Credit Union. ELGA locations are:

2303 S. Center Rd., Burton
8415 Davison Rd., Davison
G6238 Pierson Rd., Flushing
7026 W. Vienna Rd., Montrose
5080 Corunna Rd., Flint
800 West Street, Lapeer

We hope that all parents will be enthused about having their children take advantage of this partnership. We are certain it will provide a chance for students to gain experience in hands on learning and career awareness. We are proud to be part of the Richfield Public School Academy Credit Union program.

Family members of students that have savings accounts with the credit union are also eligible to open an account at ELGA Credit Union. Our locations are listed above.

SUPPORT YOUR STUDENT CREDIT UNION!!!

NEW ACCOUNT APPLICATION

RICHFIELD PUBLIC SCHOOL ACADEMY



SCHOOL CREDIT UNION

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STUDENT'S INFORMATION
PLEASE FILL OUT IN INK

Name _____
PLEASE PRINT

Address _____
PLEASE PRINT

Address _____ Phone# _____
PLEASE PRINT CITY STATE ZIP CODE

Social Security Number _____ Birthdate _____

Student's Signature _____

The Taxpayer Identification Number (Social Security Number) shown above is my correct Taxpayer Identification Number.

PARENT'S INFORMATION
PLEASE FILL OUT IN INK

Name _____
PLEASE PRINT

Address _____
PLEASE PRINT

Address _____ Phone# _____
PLEASE PRINT CITY STATE ZIP CODE

Social Security Number _____ Birthdate _____

Driver's License Number _____

Employer _____ Employer's Phone Number _____
PLEASE PRINT

Parent's Signature _____

Certification Under penalties of perjury, I certify that (1) The number shown on this form is my correct taxpayer identification number, and (2) I am not subject to backup withholding because: (a) I am exempt from back withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien). Certification instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to back up withholding because you have failed to report all interest and dividends on your tax return; Cross out item (3) and complete a W-8 BEN if you are not a U.S. person

PLEASE NOTE

An account CANNOT be opened without a social security number and birthdate for the student. If you do not know your child's Social Security Number, call the Social Security Office, 1-800-772-1213, they will send you an application. An account must have a \$5.00 balance by the end of the school year.

Approved by _____ Date _____
Credit Union Use Only

Truth in Savings, Privacy, Funds Availability, Electronic Funds Transfers Disclosures and Account Card Sent