

RICHFIELD PUBLIC SCHOOL ACADEMY

June 24, 2015

**A Resolution of the RICHFIELD Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2015-16**

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2015-16

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	June 25, 2014 Amended BUDGET FY 14	Audited 2013-14	June 25, 2014 Adopted BUDGET FY 15	January 28, 2015 Amended BUDGET FY 15	June 24, 2015 FINAL BUDGET FY 15	June 24, 2015 Projected BUDGET FY 16
Revenue						
Local	\$17,950	\$18,071	\$17,950	111150	\$112,553	\$23,200
State	\$5,417,799	\$5,410,506	\$5,468,843	5765312.806	\$5,811,417	\$6,068,268
Federal	\$661,948	\$553,708	\$670,449	698113.65	\$698,114	\$564,046
Incoming Transfers and Other Transactions	\$149,852	\$159,181	\$35,528	56539.8	\$56,540	\$56,540
Total Revenue	\$6,247,548	\$6,141,466	\$6,192,770	\$6,631,116	\$6,678,624	\$6,712,054
	FY 14	FY 14	FY 15	FY 15	FY 15	FY 16

BE IT FURTHER RESOLVED, that \$6,756,378 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:						
Basic Programs	\$2,162,205	\$2,029,171	\$2,191,692	\$2,502,777	\$2,479,307	\$2,525,395
Added Needs	\$755,742	\$722,300	\$787,276	\$575,651	\$606,736	\$728,207
Adult Education	\$0	\$0	\$0	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0	\$0	\$0	\$0
Support Services:						
Pupil	\$363,017	\$354,006	\$364,726	\$359,992	\$360,244	\$351,869
Instruction Staff	\$304,034	\$278,711	\$373,860	\$422,084	\$412,772	\$433,222
General Administration-Management Services	\$534,663	\$528,495	\$543,980	\$529,387	\$526,033	\$614,292
School Administration	\$343,000	\$287,623	\$353,846	\$359,133	\$332,807	\$405,850
Business	\$0	\$0	\$0	\$65,378	\$61,638	\$72,914
Operations/Maintenance	\$516,998	\$482,054	\$464,834	\$553,936	\$540,912	\$540,320
Transportation	\$208,160	\$198,345	\$265,920	\$281,200	\$269,764	\$285,764
Central	\$125,981	\$146,902	\$125,981	\$128,129	\$124,821	\$124,821
Other	\$0	\$0	\$0	\$200	\$200	\$200
Community Services	\$58,325	\$60,169	\$59,217	\$61,669	\$62,758	\$63,525
Capital Outlay	\$284,739	\$126,136	\$159,384	\$121,335	\$208,235	\$95,000
Outgoing Transfers and Other Transactions	\$567,000	\$479,250	\$498,000	\$923,000	\$940,000	\$515,000
Total Appropriates	\$6,223,865	\$5,693,161	\$6,188,716	\$6,883,872	\$6,926,227	\$6,756,378
Excess Revenues Over (Under) Expenditures	\$23,684	\$448,305	\$4,054	-\$252,756	-\$247,602	-\$44,324
Beginning Fund Balance	\$2,313,343	\$2,313,343	\$2,337,027	\$2,761,648	\$2,761,648	\$2,514,045
Projected Ending Fund Balance	\$2,337,027	\$2,761,648	\$2,341,081	\$2,508,892	\$2,514,045	\$2,469,721
	FY 14	FY 14	FY 15	FY 15	FY 15	FY 16

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2015, at which meeting a quorum was present.

By: Linda Lokken

RICHFIELD PUBLIC SCHOOL ACADEMY

June 25, 2015

**A Resolution of the RICHFIELD Academy Board of Directors
OASIS SERVICE FUND - FISCAL YEAR 2015-16**

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2015-16.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Oasis Service Fund is as follows.

REVENUE	June 25, 2014 PRELIMINARY BUDGET FY 15	June 24, 2015 FINAL BUDGET FY 15	June 24, 2015 PRELIMINARY BUDGET FY 16
State	\$15,805	\$3,344	\$0
Federal	\$0	\$0	\$0
User fees	\$825	\$0	\$0
Other	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$0	\$0	\$0
Total Revenue	\$16,630	\$3,344	\$0
	FY 15	FY 15	FY 16

BE IT FURTHER RESOLVED, that \$8,382 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
OASIS FUND			
Salaries	\$8,324	\$4,533	\$0
Benefits	\$2,636	\$1,499	\$0
Purchase Services	\$50	\$0	\$0
Materials & Supplies	\$4,913	\$0	\$0
Capital Outlay	\$0	\$0	\$0
Fund Transfer	\$0	\$0	\$8,382
Total Appropriated	\$15,923	\$6,032	\$8,382
Excess Revenues Over (Under) Expenditures	\$707	(\$2,688)	(\$8,382)
Beginning Fund Balance	\$11,071	\$11,071	\$8,382
Projected Ending Fund Balance	\$11,777	\$8,382	\$0

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2015, at which meeting a quorum was present.

By: Linda Lokken

RICHFIELD PUBLIC SCHOOL ACADEMY

June 24, 2015

**A Resolution of the RICHFIELD Academy Board of Directors
FOOD SERVICE FUND - FISCAL YEAR 2015-16**

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2015-16

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows.

REVENUE		June 25, 2014 PRELIMINARY BUDGET FY 15	June 24, 2015 FINAL BUDGET FY 15	June 24, 2015 PRELIMINARY BUDGET FY 16
FOOD SERVICE FUND				
State		\$4,576	\$10,092	\$10,092
Federal		\$441,081	\$496,363	\$489,361
User fees		\$0	\$0	\$0
Other		\$0	\$0	\$0
Incoming Transfers and Other Transactions		\$0	\$0	\$0
Total Revenue	Sub Total	\$445,657	\$506,455	\$499,453
		FY 15	FY 15	FY 16

BE IT FURTHER RESOLVED, that \$497,325 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
FOOD SERVICE FUND				
Salaries		\$70,075	\$55,590	\$57,556
Benefits		\$25,355	\$17,413	\$18,444
Materials & Supplies		\$350,544	\$421,395	\$421,325
Capital Outlay		\$0	\$0	\$0
Fund Transfer		\$0	\$0	\$0
Total Appropriates		\$445,974	\$494,398	\$497,325
FOOD SERVICE FUND				
Excess Revenues Over (Under) Expenditures		(\$317)	\$12,057	\$2,128
Beginning Fund Balance		\$15,805	\$15,068	\$27,125
Projected Ending Fund Balance		\$15,488	\$27,125	\$29,253
		FY 15	FY 15	FY 16

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2015, at which meeting a quorum was present.

By Linda Lokken

RICHFIELD PUBLIC SCHOOL ACADEMY

June 24, 2015

A Resolution of the RICHFIELD Academy Board of Directors

DEBT FUND - FISCAL YEAR 2015-16

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2015-16

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Debt Fund is as follows:

	June 25, 2014 FINAL AMENDED BUDGET FY 14	June 25, 2014 PRELIMINARY BUDGET FY 15	June 24, 2015 FINAL BUDGET FY 15	June 24, 2015 PRELIMINARY BUDGET FY 16
Revenue				
Local	\$60	\$60	\$60	\$60
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$423,000	\$423,000	\$440,000	\$440,000
Total Revenue	\$423,060	\$423,060	\$440,060	\$440,060
	FY 14	FY 15	FY 15	FY 16

BE IT FURTHER RESOLVED, that \$ 427,875 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
Debt Payments	\$422,658	\$422,658	\$430,000	\$427,875
Total Appropriates	\$422,658	\$422,658	\$430,000	\$427,875
Excess Revenues Over (Under) Expenditures	\$402	\$402	\$10,060	\$12,185
Beginning Fund Balance	\$659,852	\$669,903	\$670,305	\$680,365
Projected Ending Fund Balance	\$660,254	\$670,305	\$680,365	\$692,550
	FY 14	FY 15	FY 15	FY 16

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2015, at which meeting a quorum was present.

By: Linda Lokken

RICHFIELD PUBLIC SCHOOL ACADEMY

June 24, 2015

**A Resolution of the RICHFIELD Academy Board of Directors
CAPITAL PROJECTS FUND - FISCAL YEAR 2015-16**

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Richfield Public School Academy for Fiscal Year 2015-16

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Capital Projects Fund is as follows:

	June 25, 2014 ORIGINAL BUDGET FY 15	June 24, 2015 FINAL AMENDED BUDGET FY 15	June 24, 2015 PRELIMINARY BUDGET FY 16
Revenue			
Local	\$0	\$0	\$0
State	\$0	\$0	\$0
Federal	\$0	\$0	\$0
Incoming Transfers and Other Transactions	\$75,000	\$500,000	\$0
Total Revenue	\$75,000	\$500,000	\$0
	FY 15	FY 15	FY 16

BE IT FURTHER RESOLVED, that \$ 35,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Building and Site Improvements	\$75,000	\$35,000	\$35,000
Total Appropriates	\$75,000	\$35,000	\$35,000
Excess Revenues Over (Under) Expenditures	\$0	\$465,000	-\$35,000
Beginning Fund Balance	\$5,424	\$5,424	\$470,424
Projected Ending Fund Balance	\$5,424	\$470,424	\$435,424
	FY 15	FY 15	FY 16

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2015, at which meeting a quorum was present.

By: 