

RICHFIELD PUBLIC SCHOOL ACADEMY

June 1, 2016

A Resolution of the RICHFIELD Academy Board of Directors

DEBT FUND

RESOLVED that this resolution shall be the **FIRST AMENDED** general appropriation DEBT FUND

BUDGET act of the RICHFIELD PUBLIC SCHOOL ACADEMY for the Fiscal Year 2015-16

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the

Debt Service Fund budget are as follows:

	AUDITED ACTUAL FY 15	June 24, 2015 PROJECTED FY 16	June 1, 2016 1st Amended FY 16
REVENUE			
Income From Investments	\$ 59	\$ 60	\$ 300
Incoming Transfers From General Fund	\$ 440,000	\$ 440,000	\$ 431,000
TOTAL REVENUE	\$ 440,059	\$ 440,060	\$ 431,300

BE IT FURTHER RESOLVED that \$ 684,193 of the total available funds appropriate to the Debt Service Fund is hereby appropriated to the amounts and purposes set forth below:

	FY 15	FY 16	FY 16
EXPENDITURES			
Payment of Bond Principal	\$ 140,000	\$ 145,000	\$ 145,000
Interest-Short Term Bonds	\$ 289,194	\$ 275,875	\$ 275,875
Payment of Fees for Debt Service		\$ 7,000	\$ 7,000
TOTAL APPROPRIATIONS	\$ 429,194	\$ 427,875	\$ 427,875
Excess Revenues Over (Under) Expenditures	\$ 10,865	\$ 12,185	\$ 3,425
Beginning Fund Balance	\$ 669,903	\$ 680,768	\$ 680,768
Actual Ending Fund Balance - 6/30/15	\$ 680,768		
Projected Ending Fund Balance - 6/30/16		\$ 692,953	\$ 684,193

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 1st day of June, 2016 at which meeting a quorum was present

BY: 

RICHFIELD PUBLIC SCHOOL ACADEMY

June 1, 2016

A Resolution of the RICHFIELD Academy Board of Directors

SCHOOL SERVICE FUND - FISCAL YEAR 2015-16

RESOLVED that this resolution shall be the SECOND AMENDED general appropriation SCHOOL SERVICE BUDGET act of the RICHFIELD PUBLIC SCHOOL ACADEMY for the Fiscal Year 2015-16

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the School Service budget are as follows:

	AUDITED ACTUAL FY 15	June 24, 2015 PROJECTED FY 16	Dec. 16, 2015 1st Amended FY 16	June 1, 2016 2nd Amended FY 16
REVENUE				
Local-User Fees				
State	\$ 22,710	\$ 10,092	\$ 10,000	\$ 1,800
Federal	\$ 475,165	\$ 489,361	\$ 464,200	\$ 449,694
Other				
Incoming Transfers and Other Sources				
TOTAL REVENUE	\$ 497,875	\$ 499,453	\$ 474,200	\$ 451,494

BE IT FURTHER RESOLVED that \$ 449,231 of the total available to appropriate to the School Service Fund is hereby appropriated to the amounts and purposes set forth below:

	FY 15	FY 16	FY 16	FY 16
EXPENDITURES				
Salaries		\$ 57,556	\$ 63,952	\$ 58,520
Benefits	Details	\$ 18,444	\$ 19,039	\$ 19,809
Materials and Supplies	Not	\$ 417,381	\$ 380,700	\$ 365,500
Capital Outlay	Available	\$ 900	\$ 900	.
Other		\$ 3,044	\$ 3,500	\$ 5,402
Fund Transfer				
TOTAL APPROPRIATIONS	\$ 462,884	\$ 497,325	\$ 468,091	\$ 449,231
Excess Revenues Over (Under) Expenditures	\$ 34,991	\$ 2,128	\$ 6,109	\$ 2,263
Beginning Fund Balance	\$ 15,067	\$ 50,058	\$ 50,058	\$ 50,058
Actual Ending Fund Balance - 6/30/15	\$ 50,058			
Projected Ending Fund Balance - 6/30/16		\$ 52,186	\$ 56,167	\$ 52,321

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 1st day of June 2016, at which meeting a quorum was present

BY: 

RICHFIELD PUBLIC SCHOOL ACADEMY

June 1, 2016

A Resolution of the RICHFIELD Academy Board of Directors

GENERAL FUND - FISCAL YEAR 2015-16

RESOLVED, that this resolution shall be the THIRD AND FINAL AMENDED general appropriations Budget Act of the Richfield Public School Academy GENERAL FUND for Fiscal Year 2015-16.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

		Projected FTE		667	667	668.5
		State Aid Per Pupil		\$ 7,391	\$ 7,391	\$ 7,391
Revenue		AUDITED ACTUAL FY 15	June 24, 2015 Projected BUDGET FY 16	Nov. 17, 2015 1st Amended BUDGET FY 16	January 27, 2016 2nd Amended BUDGET FY 16	June 1, 2016 3rd Amended BUDGET FY 16
	Local	\$ 111,911	\$ 23,200	\$ 15,800	\$ 19,650	\$ 25,456
	State	\$ 5,777,838	\$ 6,068,268	\$ 5,851,245	\$ 5,898,042	\$ 5,941,800
	Federal	\$ 625,647	\$ 564,046	\$ 628,709	\$ 688,433	\$ 682,433
	Incoming Transfers and Other Transactions	\$ 65,931	\$ 56,540	\$ 70,585	\$ 72,973	\$ 74,923
Total Revenue		\$ 6,581,327	\$ 6,712,054	\$ 6,566,339	\$ 6,679,098	\$ 6,724,612
		FY 15	FY 16	FY 16	FY 16	FY 16

BE IT FURTHER RESOLVED, that \$6,721,362 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures						
Instruction:						
	Basic Programs	\$ 2,417,079	\$ 2,525,395	\$ 2,403,392	\$ 2,524,337	\$ 2,464,366
	Added Needs	\$ 563,372	\$ 728,207	\$ 667,742	\$ 683,442	\$ 717,817
	Adult Education					
	Unclassified					
Support Services:						
	Pupil	\$ 351,195	\$ 351,869	\$ 343,463	\$ 354,753	\$ 362,791
	Instruction Staff	\$ 369,362	\$ 433,222	\$ 376,936	\$ 436,936	\$ 377,428
	General Administration-Management Services	\$ 526,983	\$ 614,292	\$ 624,773	\$ 633,488	\$ 642,902
	School Administration	\$ 315,279	\$ 405,850	\$ 389,022	\$ 386,772	\$ 362,644
	Business	\$ 61,234	\$ 72,914	\$ 67,089	\$ 67,089	\$ 63,734
	Operations/Maintenance	\$ 527,977	\$ 540,320	\$ 558,172	\$ 608,128	\$ 615,057
	Transportation	\$ 268,162	\$ 285,764	\$ 373,229	\$ 357,229	\$ 349,995
	Central	\$ 110,694	\$ 124,821	\$ 121,500	\$ 115,500	\$ 139,300
	Other	\$ -	\$ 200	\$ 11,660	\$ -	\$ -
	Community Services	\$ 62,346	\$ 63,525	\$ 41,506	\$ 43,761	\$ 44,328
	Capital Outlay	\$ 137,390	\$ 95,000	\$ 20,000	\$ 123,000	\$ 150,000
	Outgoing Transfers and Other Transactions	\$ 440,000	\$ 515,000	\$ 515,000	\$ 440,000	\$ 431,000
Total Appropriates		\$ 6,151,073	\$ 6,756,379	\$ 6,513,484	\$ 6,774,435	\$ 6,721,362
	Excess Revenues Over (Under) Expenditures	\$ 430,254	\$ (44,325)	\$ 52,855	\$ (95,337)	\$ 3,250
	Beginning Fund Balance	\$ 2,761,648	\$ 3,191,902	\$ 3,191,902	\$ 3,191,902	\$ 3,191,902
	Projected Ending Fund Balance	\$ 3,191,902	\$ 3,147,577	\$ 3,244,757	\$ 3,096,565	\$ 3,195,152
		FY 15	FY 16	FY 16	FY 16	FY 16

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 1st day of June 1, 2016, at which meeting a quorum was present.

By: 