

RICHFIELD PUBLIC SCHOOL ACADEMY

December 7, 2016

A Resolution of the RICHFIELD Academy Board of Directors

GENERAL FUND - FISCAL YEAR 2016-17

RESOLVED, that this resolution shall be the FIRST AMENDED general appropriations Budget Act of the Richfield Public School Academy for Fiscal Year 2016-17.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

| | | | | |
|---------------|---|----------------------------|---------------|------------------|
| | | Act / Projected Enrollment | 675.0 | 697.0 |
| | | Act /Projected FTE | 674.1 | 693.8 |
| | | State Aid Per Pupil | \$ 7,511 | \$ 7,511 |
| | | | | |
| | | AUDITED | June 22, 2016 | December 7, 2016 |
| | | ACTUAL | PRELIMINARY | 1ST AMENDED |
| Revenue | | FY 16 | BUDGET FY 17 | BUDGET FY 17 |
| | Local | \$ 34,494 | \$ 43,250 | \$ 53,250 |
| | State | \$ 5,883,256 | \$ 5,964,737 | \$ 6,189,666 |
| | Federal | \$ 614,102 | \$ 599,927 | \$ 687,013 |
| | Incoming Transfers and Other Transactions | \$ 75,833 | \$ 58,295 | \$ 62,069 |
| Total Revenue | | \$ 6,607,685 | \$ 6,666,209 | \$ 6,991,998 |
| | | FY 16 | FY 17 | FY 17 |

BE IT FURTHER RESOLVED, that \$ 6,938,701 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | | | |
|--------------------------|--|--------------|--------------|--------------|
| Expenditures | | | | |
| Instruction: | | | | |
| | Basic Programs | \$ 2,401,892 | \$ 2,494,927 | \$ 2,567,991 |
| | Added Needs | \$ 628,337 | \$ 617,225 | \$ 758,825 |
| | Adult Education | | | |
| | Unclassified | | | |
| Support Services: | | | | |
| | Pupil | \$ 367,859 | \$ 431,364 | \$ 476,503 |
| | Instruction Staff | \$ 361,734 | \$ 232,248 | \$ 226,664 |
| | General Administration-Management Services | \$ 644,776 | \$ 616,003 | \$ 647,539 |
| | School Administration | \$ 349,172 | \$ 483,222 | \$ 488,528 |
| | Business | \$ 62,371 | \$ 61,610 | \$ 65,858 |
| | Operations/Maintenance | \$ 570,342 | \$ 592,381 | \$ 598,290 |
| | Transportation | \$ 316,034 | \$ 362,838 | \$ 381,009 |
| | Central | \$ 127,924 | \$ 124,250 | \$ 136,521 |
| | Other | \$ - | \$ 19,980 | \$ 21,480 |
| | Community Services | \$ 38,857 | \$ 42,996 | \$ 60,193 |
| | Capital Outlay | \$ 211,372 | \$ 34,000 | \$ 80,300 |
| | Outgoing Transfers and Other Transactions | \$ 431,000 | \$ 429,000 | \$ 429,000 |
| Total Appropriates | | \$ 6,511,670 | \$ 6,542,044 | \$ 6,938,701 |
| | | | | |
| | Excess Revenues Over (Under) Expenditures | \$ 96,015 | \$ 124,165 | \$ 53,297 |
| | Beginning Fund Balance | \$ 3,191,902 | \$ 3,195,152 | \$ 3,287,917 |
| | Projected Ending Fund Balance | \$ 3,287,917 | \$ 3,319,317 | \$ 3,341,214 |
| | | FY 16 | FY 17 | FY 17 |

I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting held on the 7th day of December, 2016, at which meeting a quorum was present.

By:

Amanda VanKuren