

	A	B	C	D	E	F	G
1	RICHFIELD PUBLIC SCHOOL ACADEMY						
2	June 28, 2017						
3	A Resolution of the RICHFIELD Academy Board of Directors						
4	GENERAL FUND - FISCAL YEAR 2017-18						
5							
6	RESOLVED, that this resolution shall be the PRELIMINARY general appropriations Budget Act						
7	of the Richfield Public School Academy for Fiscal Year 2017-18						
8	BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:						
9							
10					Act / Projected Enrollment	\$ 695.50	\$ 675.00
11					Act / Projected FTE	\$ 691.15	\$ 675.50
12					State Aid Per Pupil	\$ 7,511.00	\$ 7,631.00
13							
14					AUDITED	June 28, 2017	June 28, 2017
15					ACTUAL	3rd Amended	PRELIMINARY
16	Revenue			FY 16	BUDGET FY 17	BUDGET FY 18	
17		Local		\$ 34,494	\$ 82,423	\$ 131,223	
18		State		\$ 5,883,256	\$ 6,107,942	\$ 6,137,586	
19		Federal		\$ 614,102	\$ 687,013	\$ 697,597	
20		Incoming Transfers and Other Transactions		\$ 75,833	\$ 60,174	\$ 60,120	
21	Total Revenue			\$ 6,607,685	\$ 6,937,552	\$ 7,026,526	
22					FY 16	FY 17	FY 18
23							
24	BE IT FURTHER RESOLVED, that \$ 6,929,081 of the total available to appropriate in the general fund is hereby appropriated						
25	in the amounts and for the purposes set forth below:						
26							
27	Expenditures						
28	Instruction:						
29		Basic Programs		\$ 2,401,892	\$ 2,384,218	\$ 2,362,022	
30		Added Needs		\$ 628,337	\$ 798,061	\$ 904,437	
31		Adult Education					
32		Unclassified					
33	Support Services:						
34		Pupil		\$ 367,859	\$ 504,232	\$ 565,121	
35		Instruction Staff		\$ 361,734	\$ 232,674	\$ 225,656	
36		General Administration-Management Services		\$ 644,776	\$ 685,580	\$ 674,456	
37		School Administration		\$ 349,172	\$ 502,445	\$ 467,939	
38		Business		\$ 62,371	\$ 57,055	\$ 350	
39		Operations/Maintenance		\$ 570,342	\$ 615,657	\$ 571,787	
40		Transportation		\$ 316,034	\$ 379,190	\$ 494,353	
41		Central		\$ 127,924	\$ 134,011	\$ 131,650	
42		Other		\$	\$ 21,480	\$ 21,573	
43		Community Services		\$ 38,857	\$ 62,619	\$ 46,238	
44		Capital Outlay		\$ 211,372	\$ 75,200	\$ 34,500	
45		Outgoing Transfers and Other Transactions		\$ 431,000	\$ 429,000	\$ 429,000	
46	Total Appropriates			\$ 6,511,670	\$ 6,881,423	\$ 6,929,082	
47							
48		Excess Revenues Over (Under) Expenditures		\$ 96,015	\$ 56,129	\$ 97,445	
49		Beginning Fund Balance - 7/1/16		\$ 3,191,902	\$ 3,287,917		
50		Projected Ending Fund Balance - 6/30/17		\$ 3,287,917	\$ 3,344,046	\$ 3,344,046	
51		Projected Ending Fund Balance - 6/30/18				\$ 3,441,490	
52					FY 16	FY 17	FY 18
53					AUDITED		
54							
55	I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a properly noticed open meeting						
56	held on the 28TH day of June 2017, at which meeting a quorum was present.						
57							
58							
59	By:	Amanda VanKuren			DATE	6/28/17	
60							
61							

	A	B	C	D	E	F	G	H	I	
1	RICHFIELD PUBLIC SCHOOL ACADEMY									
2	June 28, 2017									
3	A Resolution of the RICHFIELD Academy Board of Directors									
4	DEBT FUND									
5										
6	RESOLVED that this resolution shall be the PRELIMINARY general appropriation DEBT FUND									
7	BUDGET act of the RICHFIELD PUBLIC SCHOOL ACADEMY for the Fiscal Year 2017-18									
8	BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the									
9	Debt Service Fund budget are as follows:									
10										
11							AUDITED	June 22, 2016	June 28, 2017	
12							ACTUAL	PRELIMINARY	PRELIMINARY	
13							FY 16	FY 17	FY 18	
14	REVENUE									
15										
16	Income From Investments						\$ 443	\$ 300	\$ 1,500	
17	Incoming Transfers From General Fund						\$ 431,000	\$ 429,000	\$ 429,000	
18	TOTAL REVENUE						\$ 431,443	\$ 429,300	\$ 430,500	
19										
20										
21	BE IT FURTHER RESOLVED that \$ 428,250 of the total available funds appropriate									
22	to the Debt Service Fund is hereby appropriated to the amounts and purposes set forth below:									
23										
24										
25	EXPENDITURES									
26										
27							FY 16	FY 17	FY 18	
28	Payment of Bond Principal						\$ 145,000	\$ 150,000	\$ 160,000	
29	Interest-Short Term Bonds						\$ 284,997	\$ 268,500	\$ 264,750	
30	Payment of Fees for Debt Service							\$ 7,000	\$ 3,500	
31										
32	TOTAL APPROPRIATIONS						\$ 429,997	\$ 425,500	\$ 428,250	
33										
34	Excess Revenues Over (Under) Expenditures						\$ 1,446	\$ 3,800	\$ 2,250	
35	Beginning Fund Balance						\$ 680,768	\$ 684,193	\$ 687,993	
36	Actual Ending Fund Balance - 6/30/15/16						\$ 682,214			
37	Projected Ending Fund Balance - 6/30/16/17							\$ 687,993		
38	Projected Ending Fund Balance - 6/30/16/18								\$ 690,243	
39										
40	I certify that the foregoing resolution was duly adopted by the RICHFIELD Academy Board of Directors at a pr									
41	noticed open meeting held on the 28TH day of June, 2017 at which meeting a quorum was present									
42										
43										
44							BY: Amanda Van Kuren	Date: 6/28/17		
45										
46										

